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Gallery of Art Development and Membership records.

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- f. Consideration of the unrestricted offer of the gift of a charcoal drawing Little Girl by Harry Doherty made by Mrs. Robert G. Bowie.
- g. Consideration of the unrestricted offer of the gift of three portraits David Hunter, Moses Hunter, and Anna Evelina Hunter by Charles Peale Polk made by Miss Frances Weeks.
- h. Consideration of the offer of the gift of the following works made by The Honorable Francis Biddle, subject to a life estate in the donor and his wife:

<u>Medium</u>	<u>Artist</u>	<u>Title</u>	<u>Appraised Valuation</u>
Painting	Alfred Maurer	<u>Girl With Red Hair</u>	\$900.00
Painting	Henry McCarter	<u>Red House and Barn</u>	1,000.00
Painting	Louis Eilshemius	<u>New Mexico</u>	450.00
Print	Edgar Degas	<u>A Horse</u>	1,500.00
Drawing	Pablo Picasso	<u>Nude Woman</u>	<u>1,000.00</u>
			\$4,850.00

- i. Consideration of the offer of the gift of the following works made by Katherine C. Biddle, subject to a life estate in the donor and her husband:

<u>Medium</u>	<u>Artist</u>	<u>Title</u>	<u>Appraised Valuation</u>
Watercolor	Andre Dunoyer de Segonzac	<u>Landscape</u>	\$1,500.00
Drawing	Mateo Hernandez	<u>Dalmatian and Puppies</u>	400.00
			<u>\$1,900.00</u>

- j. Consideration of the unrestricted offer of the gift of the following works by Otto Gaertner made by his daughter, Mrs. Henry Rogers Pyne:

Watercolor	<u>The Covered Bridge</u>
Watercolor	<u>Cabin John's Bridge near Washington, D. C.</u>
Watercolor	<u>The C. and O. Canal near Washington, D. C.</u>

- k. Report progress regarding the possible gift of the collection of Mrs. Edith Gregor Halpert.
- l. Consideration of the request of the Virginia Museum of Fine Arts for the loan of the Andrea Vanni triptych in the W. A. Clark Collection, or View of Rhenen by Van Goyen or Ballet School by Degas for an exhibition from January 13 to March 5, 1961.
- m. Consideration of the request of the Volkswagenwerk for the loan of Marly-Le-Roi by Alfred Sisley for an exhibition from April through June, 1961.
- n. Report correspondence with the Museum of Modern Art relating to loans to selected U. S. Embassies.

- o. Submission of the program of films, concerts and lectures for the 1960-1961 season.
- p. Consideration of the offer of the unrestricted gift of an untitled painting by the French contemporary artist, Gabriel Godard, made by the Honorable Christian Herter.
- ✓ 16. Report of the Chairman of the Membership Committee.
Report of meeting with Mrs. Thomas Bush of Old Dominion Foundation.
- ✓ 17. Report on Membership.
- 18. Election of Mary Hale Chase as a FELLOW.
- 19. RESOLUTION authorizing the discontinuance of Life Memberships as an active category.
- 20. Report decision as to the listing of small endowment funds in the next Annual Report.
- 21. Report of the Women's Committee.
- 22. RESOLUTION of thanks to the Women's Committee for voting to renovate the auditorium.
- 23. Report changes in office staff.

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The Chair announced the termination of the contract with Randolph Bishop. He stated that Mr. Bishop would be glad to aid in the future, should circumstances make this desirable.

After discussion, the Director was authorized to increase the annual salary of Mrs. Dorothy Phillips by \$300. to a total of \$5,400. per annum, to be effective as of the first of May. He was also authorized to increase the salary of the position of the Art School Secretary to \$3,600.

The Director announced that Mrs. Mabel Cannon, an employee of the Gallery since 1942, is eligible for retirement and a pension, and recommended that such action be postponed until the Annual Meeting in January, 1961. This was approved.

After examination of available statistics of the operation of the Art School Store and of the Gallery's Sales Desk covering the period from 1950 to date, and after study of a forecast of the potential income to be derived from both operations, the following resolution was adopted:

RESOLVED: That the Director is hereby authorized to engage a Sales Desk and Art School Store Supervisor at an annual salary of \$4,000.

Discussion ensued on the subject of securing financial support from charitable foundations. The Chairman suggested, and The Board approved, that this function is a responsibility of The Board to be exercised by the Director, assisted by the members of his staff, who are to prepare plans and proposals, and further, that the presentation of such plans to specific foundations would be made by a member or members of The Board and the Director.

The Secretary reported that each member of The Board would receive in the near future the draft of a staff study of the long term needs of the Gallery and proposals by which these needs might be fulfilled. He asked that any suggestions for its improvement be made by each member of The Board and returned to him well in advance of the Semi-Annual Meeting. He stated that any suggested amendments, with the approval of the President, would be included in a future revision of the draft which would then be presented at the Semi-Annual Meeting, and, if approved by The Board, used as a guide in approaches to foundations or individuals for financial support in those areas where such assistance might be expected.

Mr. Finley presented the Report of the Committee on Works of Art and the Art School which was accepted and ordered placed on file.

The Registrar's Report was placed on the table for inspection by the Trustees.

The following thirteen resolutions were unanimously adopted:

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art do hereby extend their appreciation to The Arts Fund, Incorporated, for its unrestricted gift of the painting Owl Tree by Robert D. Kaufmann.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art do hereby extend their appreciation to Mr. and Mrs. John N. Estabrook for the unrestricted gift of the print Sea Gulls by Max Kahn.

RESOLVED: That the President and the Board of Trustees of The Corcoran Gallery of Art do hereby express their sincere appreciation to Mr. and Mrs. J. Henry Berne for their unrestricted gift of the sculpture Woman Combing Her Hair by Hugo Robus, which is a notable addition to the Gallery's collections.

RESOLVED: That the Director is hereby authorized to sell 40 surplus drawings by John Singer Sargent to Victor Spark for \$800. RESOLVED FURTHER: That the proceeds from this sale be credited to the Reserve for the Purchase of Works of Art Fund.

RESOLVED: That the Committee on Works of Art is hereby empowered to compile a list of items in the Gallery's collections which could be disposed of and the proceeds used to acquire works of greater importance; said list of recommendations to be approved by The Board at its October meeting.

RESOLVED: That the Director is hereby authorized to purchase the painting Portrait of a Woman by Manuel Joachim de Franca from Mrs. Marguerite Burbridge for \$350.00 from the Reserve for the Purchase of Works of Art Fund.

RESOLVED: That the request for the loan of the pastel San Giorgio by James A. M. Whistler by the Arts Council of Great Britain for exhibition in London, from September 1 to September 24, 1960, be and is hereby approved.

RESOLVED: That the request for the loan of Bacchante with Tambourine and The Lake of Terni by J. B. C. Corot, in the Clark Collection, from the Art Institute of Chicago for exhibition there from October 5 through November 13, 1960, be and is hereby approved.

RESOLVED: That the request for the loan of the Tournai tapestries in the Clark Collection, Hunting Scene #1 and Hunting Scene #2, submitted by The Detroit Institute of Arts, be and is hereby declined.

RESOLVED: That the Director is hereby authorized to revise the existing contract with Russell J. Quandt, the Staff Restorer, whereby in return for the sum of \$4,000 per annum Mr. Quandt will devote fifty days work per annum, and that the Director is further authorized to transfer his laboratory to the Portrait Studio on the first floor.

RESOLVED: That the staff and faculty of the Art School be and hereby are appointed for the ensuing school year as follows:

Principal, Instructor in Painting

Richard Lahey

Assistant Principal, Instructor in Basic Design
Supervisor, Night School
Instructor in Sculpture

Charles E. Forsythe
Arvid Hedin
Heinz Warneke

Instructor in Painting	Edmund Archer
Instructor in Painting	Jessalee Sickman
Supervisor, Instructor in Commerical Art	Edward F. Walton
Assistant Supervisor, Instructor in Commercial Art	Frank Huseman
Instructor in Advertising and Editorial Design and Layout	Joseph Tanney
Instructor in T. V. Design and Advertising	Peter F. Masters
Instructor in Figure Drawing	Paul Hoffmaster
Supervisor of Saturday Morning Children's Classes	Leonard Maurer
Assistant to Supervisor of Saturday Classes	(1)
Senior Instructors of Saturday Classes	(3)
Junior Instructors of Saturday Classes	(24)

RESOLVED: That the increase in tuition in the regular art school classes by five dollars a class be and is hereby authorized.

RESOLVED: That a weekday summer art class for children be and is hereby authorized.

Mr. Bradley then presented the Report of the Committee on the Building and Grounds, which was approved and ordered placed on file.

He then reported on progress with respect to the architectural study being conducted by Mr. Faulkner, The Board concurred with his recommendations that the following three items, in order of priority, be given immediate attention: (1) Remedying the conditions in the Art School; (2) The construction of a pilot exhibition gallery; (3) The study of air conditioning in the building. The Board, at least temporarily, abandoned further consideration of including a restaurant in the proposed renovation.

The Chair presented Mr. Barnet's report, giving a comparison of Membership income for the ten months ending March, 1960, and for the same period of 1959, which report is filed with the minutes of this meeting.

The following resolution was adopted:

RESOLVED: That Jesse R. Barnet be and is hereby reappointed as Assistant to the Director for Membership Development for a twelve month period terminating June, 1961.

The Secretary gave the report of the Membership Secretary which showed an increase of 179 members since January, 1960.

The following five resolutions were unanimously adopted:

RESOLVED: That Robert Woods Bliss having been found to qualify as a FELLOW in The Association of The Corcoran Gallery of Art be and is hereby so elected.

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It was decided to hold the Semi-Annual Meeting in mid-July instead of in June.

The meeting was adjourned at 12:30 o'clock p. m.

Respectfully submitted,

Secretary

July 18, 1960

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D. C.

Gentlemen:

As Treasurer of the Gallery, I have filed with the Director a detailed report covering the financial transactions from January 1 through June 30, 1960. This report will be submitted to our Auditors for examination.

During the period April 1 through July 8, 1960, we purchased real estate notes in the amount of \$111,820.48. Also, we sold the Treasury Bills in the amount of \$29,774.60.

A detailed report of these transactions is attached to this report.

A summary of the investment securities and cash to the credit of the various funds as of June 30, 1960 is given below:

<u>FUND</u>	<u>INVESTMENT SECURITIES</u>	<u>CASH AWAITING INVESTMENT</u>	<u>TOTAL ENDOWMENT FUNDS</u>	<u>CASH AVAILABLE FOR EXPENSES</u>	<u>TOTAL</u>	<u>ANNUAL IN- COME FROM SECURITIES</u>
Gallery	-	-	-	19,094.18*	19,094.18	
Endowment	\$1,697,975.45	1,109.64	1,699,085.09	-	1,699,085.09	88,537.30
Clark Addn. Mtce.	432,752.63	-2,451.18	430,301.45	13,288.83	443,590.28	22,918.37
Art School	159,498.07	363.77	159,861.84	8,279.73+	168,141.57	8,360.07
Anna E. Clark	99,826.23	4,756.40	104,582.63	6,198.00	110,780.63	4,926.67
W. A. Clark	110,422.45	-2,537.96	107,884.49	8,350.60	116,235.09	5,870.06
Mary E. Maxwell	4,475.00	44.71	4,519.71	397.46	4,917.17	145.44
TOTAL	\$2,504,949.83	1,285.38	2,506,235.21	55,608.80	2,561,844.01	130,757.91

* Gallery Fund includes \$500. petty cash, \$1,264.81 in the purchase fund for works of art and \$2,638.80 for Biennial expenses.

+ Art School Fund includes \$544.27 Students' Relief.

Respectfully submitted,
CORCORAN THOM, JR.

Treasurer

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REPORT OF

CORCORAN THOM, JR., TREASURER

THE CORCORAN GALLERY OF ART

JANUARY 1, 1960 THROUGH JUNE 30, 1960

CORCORAN GALLERY OF ART

GALLERY FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank	\$22,183.01	
Petty Cash	<u>500.00</u>	
Total Cash in Bank and Petty Cash		\$22,683.01

RECEIPTS:

Donations	\$ 9,400.00	
Door Receipts	4,155.11	
Insurance Income	64.55	
Mailing Charges	32.55	
Membership Contributions	24,998.87	
Miscellaneous Income	111.25	
Payments received for Crating	87.80	
Restoration of Works of Art	5.00	
Sale of Works of Art	2,872.17	
Sale of Rights and Royalties	87.28	
Transfer of Income from Investments Held in Endowment Fund	44,105.29	
Exhibitions - Nonbudget	6,580.00	
Exhibitions - Budget	1,883.90	
Sale of Concert Tickets	101.23	
Sale of Maintenance Supplies	4.25	
Adjustment on Advertising	25.29	
Refund on Sales Desk Purchases	18.21	
Petty Cash - Refunds	875.00	
Accounts Receivable	\$ 2,425.86	
Journal Entry	<u>20.58</u>	
	2,446.44	
Accounts Payable	2,023.60	
Payroll Withholdings	36.80	
Federal Excise Tax Collected	17.80	
D.C. Sales Tax Collected	<u>285.20</u>	
Total Receipts		<u>\$100,217.59</u>
Total		\$122,900.60

CORCORAN GALLERY OF ART

GALLERY FUND

January 1, 1960 to June 30, 1960

DISBURSEMENTS

Payroll and Pensions		\$46,958.17
Social Security - Employer's Contribution		1,003.41
Equipment		815.40
Exhibitions - Non-budget		1,848.98
Exhibitions - Budget	\$13,322.77	
Journal Entry	14.30	
		13,337.07
Entertainment and travel		804.50
Insurance - General		2,232.51
Insurance - Group		856.07
Membership Activities	\$ 3,352.70	
Journal entry	6.28	
		3,358.98
Operation of Building		12,363.87
Postage, Telephone, etc.		1,533.73
Printing		2,485.71
Professional Fees		175.00
Publicity		987.06
Purchase of Works of Art		2,800.00
Purchase of Drawings		440.00
Purchases for Sales Desk		3,538.86
Restoration of Works of Art		171.61
Miscellaneous Expenses		820.72
Refund on Door Receipts		57.50
Charges on Sales of Works of Art		108.75
Petty Cash - Advance		875.00
Accounts Receivable		3,900.95
Accounts Payable		2,023.60
Federal Excise Tax - Paid		7.40
D.C. Sales Tax - Paid		301.57
Total Disbursements		\$103,806.42
Cash Balance, June 30, 1960:		
Cash in Bank		\$18,594.18
Petty Cash		500.00
Total Cash in Bank and Petty Cash		\$ 19,094.18
TOTAL		\$122,900.60

CORCORAN GALLERY OF ART
CLARK ADDITION MAINTENANCE FUND
January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:
Cash in Bank - Gallery Fund \$ 3,276.74

RECEIPTS:

Sale of Catalogues	\$ 18.00	
Income from Investments and Donations held in Clark Addition Maintenance Fund	20,811.92	
Total Receipts		\$20,829.92
TOTAL		\$24,106.66

DISBURSEMENTS: Gallery Fund

Payroll	\$14,052.06	
Social Security - Employer's Contribution	338.35	
Equipment	334.00	
Insurance - General	1,397.50	
Insurance - Group	280.93	
Operation of Building	3,730.80	
Postage	53.31	
Professional Fees	75.00	
Restoration of Works of Art	2,412.48	
Miscellaneous Expenses	283.40	
Total Disbursements		\$22,957.83
Cash Balance, June 30, 1960:		
Cash in Bank		1,148.83
TOTAL		\$24,106.66

CLARK ADDITION MAINTENANCE FUND

Cash Balance, December 31, 1959:		
Cash in Bank - Income	\$17,140.00	
Cash in Bank - Principal	- 6,335.91	
Total Cash in Bank		\$10,804.09

RECEIPTS:

Interest on Real Estate Notes	\$ 7,285.37	
Dividends on Stocks	4,227.10	
Donations	5,000.00	
Refund of Temporary Loan From Endowment Fund	10,000.00	
Payments Received on Real Estate Notes	41,429.57	
Total Receipts		\$67,942.04
TOTAL		\$78,746.13

DISBURSEMENTS:

Accrued Interest on Real Estate Notes	\$ 151.86	
Acquisition Fees on Real Estate Notes	348.20	
Service Charges on Real Estate Notes	200.49	
Temporary Loan to Endowment Fund	10,000.00	
Transfer of Income to Gallery Fund	20,811.92	
Purchase of Real Estate Notes	34,820.48	
Purchase of Real Estate Notes From Other Funds	2,724.36	
Total Disbursements		\$69,057.31
Cash Balance, June 30, 1960:		
Cash in Bank - Income	\$12,140.00	
Cash in Bank - Principal	-2,451.18	
Total Cash in Bank		\$ 9,688.82
TOTAL		\$78,746.13

CORCORAN GALLERY OF ART
ART SCHOOL FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:		
Cash in Bank - Gallery Fund	\$14,247.98	
Cash in Bank - Gallery Fund - Students' Relief	<u>544.27</u>	
Total Cash in Bank		\$14,792.25

RECEIPTS: (Gallery Fund)

Donations	\$ 200.00	
Tuitions - Regular	27,369.30	
Tuitions - Saturday Classes	6,569.00	
Tuitions - Summer Classes	6,905.00	
Locker Rentals	200.50	
Vouchers - Veteran's Administration	144.00	
Commission on Vending Machines	294.21	
Sales - Art School Store	10,549.26	
Refund of Temporary Loan from Art School Fund	1,500.00	
Net Income from Investment Held in Art School Fund	4,181.59	
Refund on Overpayment of Salaries	6.00	
Adjustment of Art School Store Purchases	<u>33.90</u>	
Total Receipts		<u>57,952.76</u>
TOTAL		72,745.01

DISBURSEMENTS:

Payroll	\$39,510.55	
Social Security - Employer's Contribution	1,100.54	
Equipment	471.56	
Insurance - General	1,396.37	
Insurance - Group	597.50	
Operation of Building	6,373.79	
Postage	316.33	
Printing	2,528.40	
Professional Fees	175.00	
Purchases - Art School Store	6,965.66	
Publicity	714.89	
Miscellaneous Expenses	1,362.19	
Temporary Loan to Art School Fund	1,500.00	
Refund of Tuitions	<u>1,452.50</u>	
Total Disbursements		64,465.28

Cash Balance, June 30, 1960:		
Cash in Bank - Gallery Fund	\$ 7,735.46	
Cash in Bank - Gallery Fund - Students' Relief	<u>544.27</u>	
Total Cash in Bank		<u>8,279.73</u>
TOTAL		\$72,745.01

CORCORAN GALLERY OF ART

ART SCHOOL FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank \$ 2,280.33

RECEIPTS:

Interest on Real Estate Notes	\$ 2,675.18	
Dividends on Stocks	1,556.16	
Temporary Loan from Gallery Fund (Art School)	1,500.00	
Payment Received on Real Estate Notes	26,396.80	
Refund on Acquisition Fee (1959)	79.50	
Total Receipts		32,207.64
TOTAL		\$34,487.97

DISBURSEMENTS:

Service Charges on Real Estate Notes	\$ 107.45	
Shipping Charges on Stock	.20	
Transfer of Income to Gallery Fund	4,181.59	
Accrued Interest on Real Estate Notes	21.60	
Purchase of Real Estate Notes	28,289.67	
Purchase of Fractional Share of Stock	23.69	
Refunded Temporary Loan	1,500.00	
Total Disbursements		34,124.20

Cash Balance, June 30, 1960:

Cash in Bank		363.77
TOTAL		\$34,487.97

CORCORAN GALLERY OF ART

GALLERY FUND

RECAPITULATION

January 1, 1960 to June 30, 1960

Cash in Bank, December 31, 1959:

Gallery Fund	\$22,183.01
Petty Cash	500.00
Clark Addition Maintenance Fund	3,276.74
Art School Fund	14,247.98
Art School Fund - Students' Relief	<u>544.27</u>

Total Cash in Bank and Petty Cash	\$40,752.00
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RECEIPTS:

Gallery Fund	\$94,532.75
Petty Cash - Refund	875.00
Accounts Receivable	2,446.44
Accounts Payable	2,023.60
Sales Tax Collected	285.20
Federal Excise Tax Collected	17.80
Payroll Withholdings	36.80
Clark Addition Maintenance Fund	20,829.92
Art School Fund	<u>57,952.76</u>

Total Receipts	<u>179,000.27</u>
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Total	219,752.27
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DISBURSEMENTS:

Gallery Fund	\$96,697.90
Petty Cash - Advance	875.00
Accounts Receivable	3,900.95
Accounts Payable	2,023.60
Sales Tax Paid	301.57
Federal Excise Tax Paid	7.40
Clark Addition Maintenance Fund	22,957.83
Art School Fund	<u>64,465.28</u>

Total Disbursements	191,229.53
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Cash in Bank, June 30, 1960:

Gallery Fund	\$18,594.18
Petty Cash	500.00
Clark Addition Maintenance Fund	1,148.83
Art School Fund	7,735.46
Art School Fund - Students' Relief	<u>544.27</u>

Total Cash in Bank and Petty Cash	<u>28,522.74</u>
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TOTAL	\$219,752.27
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CORCORAN GALLERY OF ART

ENDOWMENT FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank

\$ 6,928.72

RECEIPTS:

Interest on Real Estate Notes	\$25,262.39
Dividends on Stocks	19,297.83
Interest on U. S. Treasury Bills	225.40
Donations	600.00
Temporary Loans from Other Funds	15,000.00
Payments Received on Real Estate Notes	96,291.57
Sale of Real Estate Notes to Other Funds	21,014.03
Sale of Stock Rights	832.62
Sale of U. S. Treasury Bills	<u>29,774.60</u>

Total Receipts

\$208,298.44

TOTAL

\$215,227.16

DISBURSEMENTS:

Accrued Interest on Real Estate Notes	\$ 79.86
Acquisition Fees on Real Estate Notes	245.85
Service Charges on Real Estate Notes	354.09
Shipping charges on Stocks	.53
Transfer of Income to Gallery Fund	44,105.29
Repayment of Temporary Loans	15,000.00
Purchase of Real Estate Notes	124,458.97
Purchase of Fraction Shares of Stock	98.33
Purchase of U. S. Treasury Bills	<u>29,774.60</u>

Total Disbursements

214,117.52

Cash Balance, June 30, 1960:

Cash in Bank

1,109.64

TOTAL

\$215,227.16

CORCORAN GALLERY OF ART

ANNA E. CLARK FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank - Income	\$ 6,799.04	
Cash in Bank - Principal	<u>1,755.84</u>	
Total Cash in Bank		\$ 8,554.88

RECEIPTS:

Interest on Real Estate Notes	\$ 1,555.39	
Dividends on Stocks	991.26	
Refund of Temporary Loan from Endowment Fund	5,000.00	
Payments Received on Real Estate Notes	<u>10,000.56</u>	
Total Receipts		<u>17,547.21</u>
TOTAL		26,102.09

DISBURSEMENTS:

Accrued Interest on Real Estate Notes	\$ 52.50	
Acquisition Fee on Real Estate Note	70.00	
Temporary Loan to Endowment Fund	5,000.00	
Transfer of Income to Gallery Fund - Biennial	3,000.00	
Service Charges on Real Estate Note	25.19	
Purchase of Real Estate Note	<u>7,000.00</u>	
Total Disbursements		15,147.69

Cash Balance, June 30, 1960:

Cash in Bank - Income	\$ 6,198.00	
Cash in Bank - Principal	<u>4,756.40</u>	
Total Cash in Bank		<u>10,954.40</u>
TOTAL		\$26,102.09

CORCORAN GALLERY OF ART

W. A. CLARK FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank - Income	\$ 5,496.73	
Cash in Bank - Principal	<u>351.00</u>	
Total Cash in Bank		\$ 5,847.73

RECEIPTS:

Interest on Real Estate Notes	\$ 1,747.90	
Dividends on Stocks	1,131.11	
Payments Received on Real Estate Notes	2,111.04	
Adjustment of Bank Charge	<u>.20</u>	
Total Receipts		<u>4,990.25</u>
TOTAL		10,837.98

DISBURSEMENTS:

Accrued Interest on Real Estate Note	\$ 11.11	
Service Charge on Real Estate Note	14.03	
Bank Charge - Error	.20	
Purchase of Real Estate Note from Other Funds	<u>5,000.00</u>	
Total Disbursements		5,025.34

Cash Balance, June 30, 1960:

Cash in Bank - Income	\$ 8,350.60	
Cash in Bank - Principal	<u>-2,537.96</u>	
Total Cash in Bank		<u>5,812.64</u>
TOTAL		\$10,837.98

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CORCORAN GALLERY OF ART

MARY E. MAXWELL FUND

January 1, 1960 to June 30, 1960

Cash Balance, December 31, 1959:

Cash in Bank - Income	\$ 153.71	
Cash in Bank - Principal	<u>44.71</u>	
Total Cash in Bank		\$ 198.42

RECEIPTS:

Interest on U. S. Treasury Bonds	<u>243.75</u>	
TOTAL		\$ 442.17

DISBURSEMENTS: None

Cash Balance, June 30, 1960:

Cash in Bank - Income	\$ 397.46	
Cash in Bank - Principal	<u>44.71</u>	
Total Cash in Bank		\$ 442.17

ENDOWMENT FUND

Securities Owned as of June 30, 1960

Real Estate Notes

Total Annual Interest

\$ 79,758.58	at 5-3/4%	\$ 4,586.37
38,935.05	at 5-1/2%	2,141.43
81,133.97	at 5-1/4%	4,260.53
353,009.90	at 5%	17,650.50
102,719.34	at 4-3/4%	4,879.17
297,345.89	at 4-1/2%	13,380.56
35,379.04	at 4-1/4%	1,503.61
19,018.99	at 4%	760.76
\$1,007,300.76		\$ 49,162.93

ENDOWMENT FUND

Securities Owned as of June 30, 1960

Preferred Stocks

		<u>BOOK VALUE</u>		
<u>Shares</u>		<u>@</u>	<u>Total</u>	<u>Annual Income</u>
200	Allied Stores Corp. 4% Cum. Pfd.	105.4836	\$ 21,096.72	\$ 800.00
100	Atlantic Refining Co. 3.75% Cum.Pfd.Ser.B	100.00	10,000.00	375.00
250	General Motors Corp. \$3.75 Cum. Pfd.	100.00	25,000.00	937.50
200	Jewel Tea Co., Inc. 3-3/4% Cum. Pfd.	103.00	20,600.00	750.00
250	May Dept. Stores Co. 3-3/4% Cum. Pfd.	103.00	25,750.00	937.50
250	May Dept. Stores Co. \$3.75 Cum. Pfd.	105.60464	26,401.16	937.50
500	Pacific Gas & Elec. Co. 6% 1st Pfd.	45.1145	22,557.25	750.00
100	Pacific Tel & Tel. Co. 6% Pfd.	181.2654	18,126.54	600.00
100	Union Elec. Co. of Mo. \$4.50 Pfd.	105.50	10,550.00	450.00
2,000	Union Pacific Railroad Co. 4% Pfd.	11.68581	23,371.62	800.00
200	Washington Gas Light Co. \$4.25 Cum. Pfd.	101.35	20,270.00	850.00
Total Stocks			\$223,723.29	\$8,187.50

ENDOWMENT FUND

Securities Held as of June 30, 1960

Common Stocks

<u>Shares</u>	<u>Company</u>	<u>@</u>	<u>Total</u>	<u>Annual Income</u>
200	American Can Company	52.4420	\$10,488.40	\$ 490.00
300	American Home Products Corp.	20.42935	6,128.80	1,350.00
369	American Telephone & Telegraph Co.	54.92558	20,267.54	1,217.72
600	Armstrong Cork Co.	17.8961	10,737.68	840.00
530	Bank of America, N.T. & S.A.	39.1938	20,772.74	1,007.00
600	Beatrice Foods Co.	33.3302	19,998.14	1,170.00
300	Bethlehem Steel Corp.	50.5651	15,169.53	720.00
780	Cincinnati Gas & Electric Co.	19.0239	14,838.67	1,170.00
470	Consumers Power Co.	36.0048	16,922.26	1,222.00
600	Corn Products Co.	23.5578	14,134.68	1,200.00
338	Dayton Power & Light Co.	38.0387	12,181.07	811.20
489	First National City Bank of New York	54.4488	26,644.74	1,462.50
515	Julius Garfinckel & Co., Inc.	24.2718	12,500.00	501.25
300	General Electric Co.	27.7853	8,335.58	600.00
900	General Motors Corp.	22.7996	20,519.63	1,800.00
440	Kansas City Power & Light Co.	29.7517	13,090.74	968.00
200	Kennecott Copper Corp.	112.8374	22,567.48	1,000.00
500	Lone Star Gas Co.	25.46232	12,731.16	900.00
400	National Dairy Products Corp.	29.5657	11,826.27	800.00
600	National Fuel Gas Co.	22.7500	13,828.50	720.00
200	Owens-Illinois Glass Co.	40.3032	8,060.64	500.00
350	Southern California Edison Co.	48.6951	17,043.30	910.00
600	Southern Pacific Co.	23.2155	13,929.34	672.00
800	Standard Oil Co. (N.J.)	28.1965	22,557.21	1,800.00
300	Sunshine Biscuits, Inc.	82.3626	24,708.59	1,320.00
417	Texaco, Inc.	27.6839	11,544.19	1,060.80
300	*Union Carbide Corp.	24.3542	7,306.26	1,080.00
600	United Gas Corp.	31.6819	19,009.14	900.00
1,100	Virginia Electric & Power Co.	12.6906	13,959.69	1,320.00
515	Walgreen Company	26.8079	13,806.10	824.00
250	F. W. Woolworth Co.	45.37332	11,343.33	625.00
			\$466,951.40	\$30,961.47

*This stock was received from the Estate of James Parmelee and "Book Value" is the value placed on it by the Trustee of the Estate at the date of distribution.

RECAPITULATION OF SECURITIES OWNED

	<u>Total</u>	<u>Annual Income</u>
Real Estate Notes	\$1,007,300.76	\$49,162.93
Preferred Stocks	223,723.29	8,187.50
Common Stocks	466,951.40	30,961.47
U. S. Treasury Bills		225.40
	<u>\$1,697,975.45</u>	<u>\$88,537.30</u>

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CLARK ADDITION MAINTENANCE FUND

Securities Owned as of June 30, 1960

Real Estate Notes

TOTAL ANNUAL INTEREST

\$ 34,697.45	at 5 $\frac{1}{2}$ %	\$ 1,908.36
106,629.49	at 5%	5,331.47
47,833.82	at 4-3/4%	2,262.11
89,110.11	at 4-1/2%	4,009.95
24,316.01	at 4%	972.64
<u>\$302,586.88</u>		<u>\$ 14,484.53</u>

CLARK ADDITION MAINTENANCE FUND

Securities Owned as of June 30, 1960

Common Stocks

<u>Shares</u>	<u>Company</u>	<u>@</u>	<u>BOOK VALUE</u>	
			<u>Total</u>	<u>Annual Income</u>
300	American Can Company	48.8925	\$ 14,667.75	\$ 600.00
364	American Chicle Company	27.9854	10,187.60	728.00
336	American Telephone & Tel. Co.	50.0599	16,820.14	1,108.80
300	The Detroit Edison Co.	25.0994	7,529.82	600.00
308	General Foods Corp.	27.1830	8,372.36	815.60
618	Gulf Oil Company	12.2913	7,596.07	618.00
285	International Harvester Co.	36.1791	10,311.05	684.00
185	May Department Stores Co.	28.834	5,334.29	407.00
300	Niagara Mohawk Power Co.	28.9267	8,678.00	540.00
320	Northern States Power Co.	22.5168	7,205.39	352.00
316	Ohio Edison Company	19.6211	6,200.26	417.12
300	Ohio Oil Company	30.9281	9,278.43	480.00
238	Philadelphia Electric Co.	33.4413	7,959.04	533.12
125	Sunshine Biscuits, Inc.	80.2044	10,025.55	550.00
			<u>\$130,165.75</u>	<u>\$ 8,433.64</u>

RECAPITULATION

	<u>Amount</u>	<u>Annual Income</u>
Real Estate Notes	\$302,586.88	\$14,484.53
Common Stocks	<u>130,165.75</u>	<u>8,433.64</u>
	\$432,752.63	\$22,918.17

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ART SCHOOL FUND

Securities Owned as of June 30, 1960

Common Stocks

<u>Shares</u>	<u>Company</u>	<u>@</u>	<u>BOOK VALUE</u>	
			<u>Total</u>	<u>Annual Income</u>
480	Baltimore Gas & Electric Co.	14.0315	\$ 6,735.16	\$ 480.00
208	The Borden Company	24.6055	5,117.96	312.00
53	First Penn. Bkg. & Trust Co.	47.2252	2,502.94	118.30
40	National Lead Company	92.5336	3,701.45	130.00
400	Northern Natural Gas Co.	20.8659	8,346.38	560.00
534	Northern States Power Co.	14.1683	7,565.87	587.40
100	Phillips Petroleum Co.	45.6663	4,566.63	170.00
191	Public Service Co. of Colorado	27.8905	5,327.09	362.92
153	Texaco, Inc.	26.5679	4,064.90	451.35
			<u>\$47,928.38</u>	<u>\$ 3,171.97</u>

RECAPITULATION

	<u>Amount</u>	<u>Annual Income</u>
Real Estate Notes	\$111,569.69	\$ 5,188.10
Common Stocks	<u>47,928.38</u>	<u>3,171.97</u>
TOTAL ART SCHOOL FUND INVESTMENTS	\$159,498.07	\$ 8,360.07

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W. A. CLARK FUND

Securities Owned as of June 30, 1960

RECAPITULATION

	<u>Amount</u>	<u>Annual Income</u>
Real Estate Notes	\$ 79,665.27	\$ 3,629.89
Common Stocks	<u>30,757.18</u>	<u>2,240.17</u>
	\$110,422.45	\$ 5,870.06

MARY E. MAXWELL FUND

Securities Owned as of June 30, 1960

United States Government Securities

	<u>Amount</u>	<u>Annual Income</u>
\$5,000 U. S. $3\frac{1}{4}\%$ Treasury Bonds Investment Series B due 5/1/85	<u>\$4,475.00</u>	<u>\$145.44</u>

No Other Investments.

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CORCORAN GALLERY OF ART
COMBINED STATEMENT - RECEIPTS

January 1, 1960 to June 30, 1960

	<u>TOTAL</u>	<u>GALLERY FUND</u>	<u>CLARK ADDN. MTCE. FUND</u>	<u>ART SCHOOL FUND</u>
INCOME FROM INVESTMENTS:				
Interest on real estate notes	35,222.94	25,262.39	7,285.37	2,675.18
Dividends on stocks	25,081.09	19,297.83	4,227.10	1,556.16
Interest on U.S. Treasury Bills	225.40	225.40		
Refund on acquisition fee	<u>79.50</u>			<u>79.50</u>
Gross income from investments	60,608.93	44,785.62	11,512.47	4,310.84
Less:				
Accrued interest on real estate notes	253.32	79.86	151.86	21.60
Service charges on real estate notes	662.03	354.09	200.49	107.45
Acquisition fees on real estate notes	594.05	245.85	348.20	
Shipping charges on stocks	<u>.73</u>	<u>.53</u>		<u>.20</u>
Total deductions	1,510.13	680.33	700.55	129.25
Net income from investments	59,098.80	44,105.29	10,811.92	4,181.59
OTHER INCOME:				
Donations	14,600.00	9,400.00	5,000.00	200.00
Sales Desk - receipts	4,066.11	4,048.11	18.00	
Sale of works of art	2,763.42	2,763.42		
Crating and packing charges	87.80	87.80		
Insurance - income	64.55	64.55		
Mailing charges	32.55	32.55		
Membership contributions (dues)	24,998.87	24,998.87		
ART SCHOOL:				
Tuitions - regular	26,241.80			26,241.80
Tuitions - Saturday classes	6,524.00			6,524.00
Tuitions - Summer children	4,183.00			4,183.00
Tuitions - Summer adult	2,442.00			2,442.00
Locker rentals	200.50			200.50
Vouchers - Veterans Administration	144.00			144.00
Commission on vending machines	294.21			294.21
Store - Sales over purchases	3,617.50			3,617.50
Sale of reproduction rights & royalties	87.28	87.28		
Non-budget exhibitions	4,731.02			
Miscellaneous income	<u>111.25</u>			
Total Other Income	95,189.86	46,324.85	5,018.00	43,847.01
Total Income	154,288.66	90,430.14	15,829.92	48,028.60
Total Budget Expended	<u>167,294.24</u>	<u>89,795.29</u>	<u>22,957.83</u>	<u>54,541.12</u>
Income over Expenses		634.85		
Expenses over income	-13,005.58		-7,127.91	-6,512.52
Income - June 30, 1959	124,522.75	56,761.03	21,129.65	46,632.07
Expenses- June 30, 1959	<u>138,113.63</u>	<u>74,432.07</u>	<u>19,348.60</u>	<u>44,332.96</u>
Excess	-13,590.88	-17,671.04	+ 1,781.05	+ 2,299.11

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
COMBINED STATEMENT

January 1, 1960 to June 30, 1960

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
OPERATING EXPENSES:					
Equipment	2,450.00	1,620.96	829.04		66.17
Entertainment and travel	1,200.00	804.50	395.50		67.04
Exhibitions	13,440.00	11,453.17	1,986.83		85.21
Insurance - general	5,680.00	5,026.38	653.62		88.49
Insurance - group	2,850.00	1,734.50	1,115.50		60.86
Membership activities	6,225.00	3,257.75	2,967.25		52.33
Operation of building	30,217.00	22,464.21	7,752.79		74.34
Postage, telephone etc.	3,600.00	1,903.38	1,696.63		52.87
Printing	7,600.00	5,014.11	2,585.89		65.98
Professional fees	900.00	425.00	475.00		47.22
Publicity	2,750.00	1,676.66	1,073.34		60.97
Purchases for sales desk	6,000.00	3,471.15	2,528.85		57.85
Restoration of works of art	3,350.00	2,579.09	770.91		76.99
Restoration of frames	500.00	-	500.00		0.00
Purchases of drawings	500.00	440.00	60.00		88.00
Miscellaneous expenses	<u>2,100.00</u>	<u>2,466.31</u>	<u>-</u>	<u>366.31</u>	<u>117.44</u>
Total Operating Expense	89,362.00	64,337.16	25,391.15	366.31	71.99
SALARIES, SOCIAL SECURITY AND PENSIONS:					
SALARIES:					
Administration and staff	60,300.00	30,972.00	29,328.00		51.36
Campaign Staff	10,700.00	4,629.97	6,070.03		43.27
Art School:					
Administration and staff	47,070.00	26,767.46	20,302.54		56.87
Models	9,000.00	4,558.25	4,441.75		50.64
Guards and Workmen	<u>64,830.00</u>	<u>32,357.10</u>	<u>32,472.90</u>		<u>49.91</u>
Total Salaries	191,900.00	99,284.78	92,615.22		51.74
Social Security-employer's contribution	5,100.00	2,442.30	2,657.70		47.89
Pensions	<u>2,460.00</u>	<u>1,230.00</u>	<u>1,230.00</u>		<u>50.00</u>
Total Salaries, Social Security and Pensions	199,460.00	102,957.08	96,502.92		51.62
Total Budget Expense	288,822.00	167,294.24	121,894.07	366.31	57.22
Not included above: Purchase works of art					
		2,800.00			

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET
GALLERY FUND

January 1, 1960 to June 30, 1960

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Equipment	1,150.00	815.40	334.60		70.90
Exhibitions	13,440.00	11,453.17	1,986.83		85.21
Entertainment and travel	1,100.00	804.50	295.50		73.14
Insurance - general	2,560.00	2,232.51	327.49		87.21
Insurance @ group	1,400.00	856.07	543.93		61.15
Membership activities	6,225.00	3,257.75	2,967.25		52.33
Operation of building	13,652.00	12,359.62	1,292.38		90.53
Postage, telephone etc.	3,000.00	1,533.73	1,466.27		51.12
Printing	5,250.00	2,485.71	2,764.29		47.35
Professional fees	400.00	175.00	225.00		43.75
Publicity	1,800.00	961.77	838.23		53.43
Purchases for Sales Desk	6,000.00	3,471.15	2,528.85		57.85
Restoration of works of art	250.00	166.61	78.39		68.64
Miscellaneous expenses	700.00	820.72	-	120.72	117.25
Purchase of drawings	<u>500.00</u>	<u>440.00</u>	<u>60.00</u>		<u>88.00</u>
Total Operating Expense	57,427.00	41,833.71	15,714.01	120.72	72.84
 SALARIES, SOCIAL SECURITY & PENSIONS:					
SALARIES:					
Administration and Staff	54,500.00	27,303.29	27,196.71		50.09
Guards and workmen	<u>36,600.00</u>	<u>18,424.88</u>	<u>18,175.12</u>		<u>50.34</u>
Total Salaries	91,100.00	45,728.17	45,371.83		50.20
Social Security-employer's contribution	2,400.00	1,003.41	1,396.59		41.81
Pensions	<u>2,460.00</u>	<u>1,230.00</u>	<u>1,230.00</u>		<u>50.00</u>
Total Salaries, Social Security and Pensions	95,960.00	47,961.58	47,998.42		48.06
 Total Budgeted Expense	 153,387.00	 89,795.29	 63,591.71		 58.54

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUND

January 1, 1960 to June 30, 1960

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Equipment	300.00	334.00	-	34.00	111.33
Entertainment and travel	100.00	-	100.00		0.00
Insurance - general	1,560.00	1,397.50	162.50		89.58
Insurance - group	450.00	280.93	169.07		62.43
Operation of building	8,238.00	3,730.80	4,507.20		45.29
Postage, telephone etc.	125.00	53.39	71.69		42.64
Printing	850.00	-	850.00		0.00
Professional fees	150.00	75.00	75.00		50.00
Pbulicity	150.00	-	150.00		0.00
Restoration of works of art	3,100.00	2,412.48	687.52		77.82
Restoration of frames	500.00	-	500.00		0.00
Miscellaneous expenses	<u>200.00</u>	<u>283.40</u>	<u>-</u>	<u>83.40</u>	<u>141.70</u>
Total Operating Expense	15,723.00	8,567.42	7,272.98	117.40	54.49
SALARIES AND SOCIAL SECURITY:					
SALARIES:					
Administration and staff	16,500.00	8,298.68	8,201.32		50.30
Guards and workmen	<u>14,030.00</u>	<u>5,753.38</u>	<u>8,276.62</u>		<u>41.01</u>
Total Salaries	30,530.00	14,052.06	16,477.94		46.02
Social Security-employer's contribution	<u>800.00</u>	<u>338.35</u>	<u>461.65</u>		<u>42.29</u>
Total Salaries and Social Security	31,330.00	14,390.41	16,939.59		45.93
Total Budget Expended	47,053.00	22,957.83	24,212.57		48.79

GORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

ART SCHOOL FUND

January 1, 1960 to June 30, 1960

	<u>BUDGETARY ALLOWANCE</u>	<u>TOTAL EXPENDED</u>	<u>REMAINDER</u>	<u>DEFICIT</u>	<u>% OF TOTAL EXPENDED</u>
Equipment	1,000.00	471.56	528.44		47.16
Insurance-general	1,560.00	1,396.37	163.63		89.51
Insurance-group	1,000.00	597.50	402.50		59.75
Postage, telephone etc.	475.00	316.33	158.67		65.60
Operation of building	8,327.00	6,373.79	1,953.21		76.55
Printing	1,500.00	2,528.40	-	1,028.40	168.56
Professional fees	350.00	175.00	175.00		50.00
Publicity	800.00	714.89	85.11		89.36
Miscellaneous expenses	<u>1,200.00</u>	<u>1,362.19</u>	<u>-</u>	<u>162.19</u>	<u>113.56</u>
Total Operating Expense	16,212.00	13,936.03	3,466.56	1,190.59	85.96
SALARIES AND SOCIAL SECURITY:					
Administration and Staff	47,070.00	26,767.46	20,302.54		56.90
Guards and workmen	14,200.00	8,178.84	6,021.16		57.60
Models	<u>9,000.00</u>	<u>4,558.25</u>	<u>4,441.75</u>		<u>50.64</u>
Total Salaries	70,270.00	39,504.55	30,765.45		56.22
Social Security-employer's contribution	<u>1,900.00</u>	<u>1,100.54</u>	<u>799.46</u>		<u>57.92</u>
Total Salaries and Social Security	72,170.00	40,605.09	31,564.91		56.26
Total Budget Expended	88,382.00	54,541.12	35,031.47	1,190.59	61.71
			33,841.88		

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CORCORAN GALLERY OF ART
OPERATION OF ART SCHOOL for 1959-60

as compared with 1958-59

	<u>1959-60</u>	<u>1958-59</u>
RECEIPTS:		
TUITIONS:		
Cash received applicable to school year:		
Regular classes <i>425 students</i>	45,617.80	45,178.50
Saturday classes <i>389</i>	19,414.00	19,594.50
Due from George Washington U. etc.	<u>6,180.00</u>	<u>6,000.00</u>
Total tuitions	71,211.80	70,773.00
Net income from investments	8,611.77	7,129.39
Donations	200.00	262.00
Locker rentals	516.50	564.00
Commission on vending machines	444.18	522.29
Miscellaneous income	<u>291.00</u>	<u>397.47</u>
	10,063.45	8,875.15
Total Receipts	81,275.25	79,648.15
DISBURSEMENTS:		
Payroll	59,882.00	49,380.91
Models	7,736.75	8,168.50
Advertising and publicity	951.87	677.01
Building operation	9,851.24	7,268.22
Equipment	780.82	175.50
Insurance	1,956.72	2,202.41
Postage and telephone	482.35	336.03
Printing	1,663.22	857.05
Professional fees	350.00	350.00
Social security - employer's contribution	1,658.02	1,182.07
Miscellaneous expenses	1,802.38	1,181.57
Special - (Kliros)	<u>2,193.55</u>	<u>-</u>
Total Disbursements	89,308.92	71,779.27
Gain on operation of School during year		7,868.88
Loss on operation of School during year	-8,033.67	
Profit on Art School Store operation	<u>3,465.22</u>	<u>1,309.88</u>
Net Gain		9,178.76
Net Loss	-4,568.45	

CORCORAN GALLERY OF ART
ART SCHOOL STORE

1959 - 1960

SALES:

Art School Store	\$15,832.59
Scholarship supplies	230.90
Accounts receivable - May 31, 1960	<u>226.59</u>
	16,
Gross Sales	16,290.08
Less:	
Accounts receivable, May 31, 1959	<u>133.57</u>

Net Sales

\$16,156.51

LESS: COST OF GOODS SOLD:

Inventory, May 31, 1959	4,190.60	
Unsaleable Goods	<u>102.04</u>	
		4,088.56
Purchases	11,373.65	
Less: outstanding credit	<u>386.70</u>	
		10,986.95
Accounts payable, May 31, 1960		<u>323.66</u>
		15,399.11
Less:		
Inventory, May 31, 1960	2,279.22	
Accounts payable, May 31, 1959	<u>328.60</u>	
		<u>2,707.82</u>

Cost of Goods Sold

12,691.29

Gross Profit on operation of Art School Store or a
return of 27.30% of cost of goods sold

3,465.22

LESS: Overhead Expenses:

Store Attendants' salaries	1,320.00
Postage	25.00
Auditing	25.00
Electricity, steam and telephone	<u>125.00</u>

Total Overhead

1,495.00

Net profit or a return of 15.52%

\$1,970.22

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

CORCORAN GALLERY OF ART

FRENCH EXHIBITIONJune 30, 1960

	<u>1959</u>	<u>1960</u>	<u>TOTAL</u>
RECEIPTS:			
Sale of catalogues	1,180.00	1,530.00	2,710.00
Five Museums	2,310.00	1,540.00	3,850.00
(Cost allocated)			
Total Receipts	3,490.00	3,070.00	6,560.00
DISBURSEMENTS:			
Catalogues	1,250.20	673.92	
Import duty	<u>202.60</u>	<u>97.38</u>	
	1,452.80	771.30	2,224.10
Invitations	159.10		159.10
Crating	298.28	-	298.28
Express and freight	456.82	20.06	476.88
Customs and brokers	127.36	-	127.36
Insurance	1,355.93	15.50	1,371.43
Installation	339.91	87.33	427.24
Overtime	107.00	-	107.00
Photographs	79.67	-	79.67
Preview	292.96	-	292.96
Telephone and telegraph and postage	179.36	37.43	216.79
Travel	123.82	1.00	124.82
Total Disbursements	4,973.01	932.62	5,905.63
7/7/60 Express from Cal. to D.C.		<u>583.12</u> *	<u>583.12</u>
	4,973.01	1,515.74	6,488.75
Income over expenses		1,554.26	71.25

* Express and shipment to France to be allocated with other Museums.

CORCORAN GALLERY OF ART

OUR MILITIA EXHIBITION

June 30, 1960

RECEIPTS:

Sale of catalogues		337.16
Accounts receivable:	West Point Museum	<u>465.00</u>
		802.16
"	"	
	West Point Museum	
	(Miscellaneous expenses)	<u>299.93</u>
Total		1,102.09

DISBURSEMENTS:

Printing:		
	Invitations	65.30
	Catalogues	<u>697.50</u>
		762.80
Express and freight		75.04
Installation	285.49	
Refund on frames	<u>282.16</u>	
		3.33
Insurance		185.24
Laundry		8.61
Overtime		43.50
Postage		10.00
Photographs		20.00
Preview		101.75
Telephone and telegraph		9.16
Total expenses		<u>1,219.43</u>
Net cost of exhibition		117.34

Budget \$1,000.00

CORCORAN GALLERY OF ART
HALPERT EXHIBITION
JUNE 30-1960

	<u>1959</u>	<u>1960</u>	<u>total</u>
Income			
Donation-Edith Halpert	500.00		500.00
Sale of Catalogues	~~222.00~~	122.00	122.00
Total Income	<u>500.00</u>	<u>122.00</u>	<u>622.00</u>
Expense			
Printing	54.00		54.00
Cost of Catalogues		846.80	846.80
Express or Freight		337.07	337.07
Instalation	13.60	98.32	111.92
Insurance		163.55	163.55
Flowers		25.00	25.00
Postage	4.40	5.00	9.40
Photographs		10.00	10.00
Guards and Workmen Overtime		59.00	59.00
Laundry		12.15	12.15
Refreshments		116.54	116.54
Telephone or Telegraph	4.00	9.18	13.18
Travel H.W. Williams	<u>70.73</u>		<u>70.73</u>
Total Expenses	146.73	1,682.61	1,829.34
Less Income	<u>500.00</u>	<u>122.00</u>	<u>622.00</u>
Net Expense	(353.27)	1,560.61	1,207.34

Budget 1960 \$1,100.00

CORCORAN GALLERY OF ART
Civil War Exhibition

June 30, 1960

INCOME:

	<u>1959</u>	<u>1960</u>	<u>TOTAL</u>
Donation :			
Museum of Fine Arts - Boston	1,000.00		1,000.00

DISBURSEMENTS:

Book - research	7.50		7.50
Office supplies		18.85	18.85
Photographs and films	331.27		
Less refund	<u>22.00</u>		
	309.27	267.42	576.69
Postage		5.66	5.66
Travel	303.38	166.57	469.95
Total disbursements	620.15	458.50	1,078.65
Expenses over income			78.65

Budgeted for 1960 \$1,200.00

CORCORAN GALLERY OF ART
LIPCHITZ EXHIBITION

June 30, 1960

INCOME:

Sale of Catalogues	521.24
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DISBURSEMENTS:

Printing - catalogues	804.00
Crating	6.00
Express and freight	233.39
Installation	49.11
Insurance	27.50
Photographs	47.10
Postage	10.00
Preview	155.98
Overtime	40.00
Telephone and telegraph	<u>19.25</u>

Total disbursements	<u>1,392.33</u>
---------------------	-----------------

Expenses over income	871.09
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Budgeted 1960	\$800.00
---------------	----------

12.

The Corcoran Gallery of Art
Washington 6, D. C.

HERMANN WARNER WILLIAMS, JR.
DIRECTOR AND SECRETARY

METROPOLITAN 8-3211

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D. C.

Gentlemen:

The Committee on Works of Art and the Art School begs to submit the following report covering the period April 1st through May 31st, 1960. The second part, the Registrar's Report, covers routine business.

PURCHASE OF WORKS OF ART

Two drawings were purchased through the Director's Discretionary Fund:

1. George Bellows, Children Playing in the Park (pen and ink) from Mrs. Robert G. Bowie, Washington, D. C. \$50.00
2. S. F. B. Morse, The Pescatory (pencil) from the Old Print Shop, New York \$40.00

Your Committee has under consideration the purchase of the following painting which has been on loan to the Gallery for some time:

Richard C. Woodville, Waiting for the Stage, which is offered at \$8,500. by Mrs. Robert Hugh Williams of Washington.

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

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CONSERVATION

Mr. LeCompte has completed work on two more panels of the Soissons stained glass window. He is currently working on the two lower panels in the left tier, leaving the three center panels still to be restored. The total cost to date is \$800.

The three Louis XV chairs with Beauvais tapestry coverings which have been with Hintlian Brothers for cleaning and restoration since August, 1959, have been returned. Of the twelve pieces in this set, these three were in the poorest condition, and it was necessary to remove the tapestry coverings from the seats for repair and reweaving. The Keeper of the Clark Collection is now taking bids for the work of remounting the tapestry seats. The three remaining pieces in the set (two chairs and one sofa) will be cleaned during the summer by Mr. Hintlian, thus completing the project.

The Gilbert Stuart, George Washington (gift of B. O. Tayloe) had a small cross in ink marked on the cravat by a vandal. Mr. Quandt, in removing the blemish, took the opportunity to clean the painting with happy results. The portrait's freshness and clarity put it among the finest of Stuart's works.

As noted under PERSONNEL in this Report, by the new contract with Mr. Quandt, effective May 1, 1960, he will work 50 days during a year on restoration of paintings in the Gallery (instead of 88.8 days under the old contract). This affects only one month covered by this Report, and the schedule can be broken down as follows:

On the basis of 50 days per year, from May through December, 1960, 33 1/3 days are due. 7 1/2 days of this time were expended in May (see

CONSERVATION (continued)

Registrar's Report and the following breakdown of time covering the first and second quarters of 1960).

Clark Collection

First Quarter (Jan.-March)	20 days or 140 hours @ \$6.42 per hour (of this, 4 hours @ \$13.00 per hour recoverable from insurance)	\$898.80 <u>52.00</u>
Total charged to Clark Fund, First Quarter		\$826.80
Second Quarter (April)	3 $\frac{1}{4}$ days or 22 3/4 hours @ \$6.42 per hour	\$146.06
(May)	3 $\frac{1}{4}$ days or 22 3/4 hours @ \$11.42 per hour	<u>259.81</u>
Total charged to Clark Fund, Second Quarter		\$405.87
Total charged to Clark Fund, January-May, 1960		<u>\$1,252.67</u>

Gallery Collection

First Quarter (Jan.-March)	5 days or 35 hours @ \$6.42 per hour	\$224.70
Second Quarter (April)	4 $\frac{1}{4}$ days or 29 3/4 hours @ \$6.42 per hour	\$191.00
(May)	4 $\frac{1}{4}$ days or 29 3/4 hours @ \$11.42 per hour	<u>339.75</u>
Total charged to Gallery Fund, Second Quarter		\$530.75
Total charged to Gallery Fund, January-May, 1960		<u>\$755.45</u>

TOTAL ALLOTTED TO RESTORATION OF PAINTINGS, JANUARY-MAY, 1960 \$2,008.12

PUBLICATIONS

The following publications were issued:

Catalogue, American Painters of the South, 44 pages (separate cover), 20 illustrations (3 in color), with an introduction by Eleanor S. Quandt. This was printed by the H. K. Press in an edition of 1500 at a cost of \$2,561.20, of which \$1,000. was contributed through the Women's Committee by The Lida R. and Charles H. Tompkins Foundation. Copies were sold at \$1.00 each. Approximately 710 copies were distributed gratis to lenders and other institutions on our exchange list. A total of 150 were sold.

The Eighty-ninth Annual Report, Bulletin of The Corcoran Gallery of Art, vol. 11, no. 2, May, 1960, 44 pages, 7 illustrations.

This was printed by the H. K. Press in an edition of 3,000 at \$1,069.60, and sells for \$.50.

The Corcoran School of Art, September 26, 1960 - May 19, 1961

(Seventy-fourth Year), illustrated catalogue of the school was printed by the H. K. Press in an edition of 3500 at a cost of \$2,287.

DISPOSAL OF SURPLUS WORKS OF ART

1. The four lots of miscellaneous prints sent to C. G. Sloan & Co., Inc., Washington, for disposal by auction on April 29, 1960, realized \$18.00
2. The painting Landscape with Apple Blossoms by Robert W. Vonnoh on consignment with Victor Spark, New York, since July, 1955, was sold in April, 1960, realizing \$100.00 for the Gallery.

DISPOSAL OF SURPLUS WORKS OF ART (continued)

3. The forty surplus drawings by John Singer Sargent, as authorized by The Board at the meeting on April 25, 1960, were sold to Victor Spark, New York, for the sum of \$800.00.

The net proceeds of these three transactions (\$918.00) have been credited to the Reserve for the Purchase of Works of Art Fund.

4. No sales have been reported by Hirschl and Adler (see list CWA, April 25, 1960, p. 5)

5. No sales have been reported by Victor Spark (see list CWA, April 25, 1960, p. 6)

CLAIMS AGAINST OUR FINE ARTS INSURANCE

OED CLAIMS:

The following claims are still outstanding pending completion of the work:

1. Rembrandt, Man in Hat Holding a Scroll (reported CWA, January 25, 1960, page 6)
2. Renouf, The Helping Hand (reported CWA, January 25, 1960, p. 7)
3. Burnier, Cattle on the Seashore (reported CWA, January 25, 1960, p.7)
4. The 13 XIXth Century French paintings and frames damaged while on loan at the Santa Fe Museum, New Mexico (reported CWA, October 26, 1959, page 4)
5. G. Douglass Brewerton, Crossing the Rocky Mountains (reported CWA, April 25, 1960, page 5)
6. Max Weber, The Sabbath, on loan in the Gallery in The Edith Gregor Halpert Collection exhibition (reported CWA, April 25, 1960, page 5)
7. Negotiations are being carried on with Mr. Victor K. Kiam of New York regarding damage suffered by his painting Be-bop by Ubac while it was touring with the loan exhibition, Fifteen Painters From Paris.

CLAIMS AGAINST OUR FINE ARTS INSURANCE (continued)

NEW CLAIMS None.

PERSONNEL

Mr. Francis S. Grubar, Assistant Professor in the Department of Art, College of Arts and Sciences, University of Maryland has accepted a fee of \$500.00 to prepare for publication the catalogue of the William T. Ranney Exhibition scheduled for 1962.

Mr. Russell Quandt has agreed to continue as Restorer at a salary of \$4,000.00 for 50 days work per annum.

ATTENDANCE

Attendance for April and May, 1960, was 19,102 as compared to 31,148 for the same two months of 1959.

REGISTRATION AND SUMMARY OF ART SCHOOL ACTIVITIES

At the completion of the 73rd school year, May 1960, enrollment in the Corcoran School of Art totalled 356 students. This figure shows an increase of 36 over the 1959 total enrollment of 320 and includes 35 students under the G. I. Bill and 86 students from George Washington University.

Enrollment in Saturday morning classes, under the supervision of Leonard Maurer, totalled 420 students between the ages of 7 - 16. These classes, filled to capacity with an extensive waiting list, indicate the need for expansion in this area of instruction.

A children's final exhibit was held on May 12th in the School and Gallery in which each student was represented. The guest list was signed by over 300 visitors and an estimate of 650 was reported by the guards on duty.

REGISTRATION AND SUMMARY OF ART SCHOOL ACTIVITIES (continued)

The closing exercises of the Adult School were held May 19th in the School auditorium which was filled to capacity, final estimate of attendance being 450. Forty-one certificates and 14 cash awards for outstanding work in class were presented by Frederick M. Bradley and Richard Lahey. Four scholarships were awarded: Skowhegan School Scholarship, Brooklyn Museum School Scholarship, Women's Advertising Club of Washington Scholarship and Eugen Weisz Scholarship. Announcement was made of the Rose Zion Memorial Award to be presented next year.

Courses to be offered during the summer (June 14 - August 5) are Drawing and Painting and Basic Design for adults under the instruction of Charles Forsythe, Assistant Principal. Children's classes are divided into four groups by age: 5 - 6 years, 7 - 11 years, and two 12 - 16 year groups. The 5 - 11 year old children will meet in gallery 50 on alternating days under the instruction of Mrs. Arynne Bermont. Due to the demand for instruction in the 12 - 16 year age range, two classes taught by Mr. Odell Wooten and Mrs. Jill Loomis were provided.

Enrollment:

110 children - registration closed.

73 adults - registration continues.

Four students will receive monitorship privileges which entitles them to a tuition-free course of study.

The School catalogue was received from the printer in May. Demand for information on the School indicates an excellent distribution range geographically. About 230 copies of the catalogue have been given out or

REGISTRATION AND SUMMARY OF ART SCHOOL ACTIVITIES (continued)

mailed to out-of-state high schools, etc. Two thousand are currently being mailed to members of the Gallery.

Respectfully submitted,

_____ D. E. F.

_____ O. W.

_____ C. C. G.

_____ K. M. H.

REGISTRAR'S REPORT

The Registrar begs to submit the following report covering the period April 1st through May 31st, 1960. This report covers matters of routine business.

ACCESSIONS

Manuel Joachim de França	<u>Portrait of a Woman</u> (oil) 60.13 Purchase: Reserve for the Purchase of Works of Art (Gallery Fund)
Robert D. Kaufmann	<u>Owl Tree</u> (oil) 60.14 Gift of Walter A. Weiss
Hugo Robus	<u>Woman Combing Her Hair</u> (bronze) 60.15 Gift of Mr. and Mrs. J. Henry Berne
Max Kahn	<u>Sea Gulls</u> (lithograph) 60.16 Gift of Mr. and Mrs. John N. Estabrook
George Bellows	<u>Children Playing in Park</u> (pen and ink) 60.17 Purchase: Director's Discretionary Fund
S. F. B. Morse	<u>The Piscatory</u> (pencil) 60.18 Purchase: Director's Discretionary Fund
Morgan Russell	<u>Torso</u> (chalk and crayon drawing) 60.11 Purchase: Director's Discretionary Fund
Morgan Russell	<u>Two Figures</u> (chalk and crayon drawing) 60.12 Purchase: Director's Discretionary Fund

LOANS AUTHORIZED

Insurance Valuation

<u>Washington County Museum of Fine Arts,</u> <u>Hagerstown, Maryland</u> April 1 to 30, 1960 Traveling Exhibition: <u>Lithographs by Childe Hassam</u>	\$ 1,335.00
<u>West Point Museum, West Point, New York</u> April 2 to 30, 1960 Traveling Exhibition: <u>Our Militia</u>	11,470.50

LOANS AUTHORIZED (continued)Insurance
Valuation

<u>Whitney Museum of American Art, New York City</u> <u>April 5 to May 22, 1960</u> <u>Philip Evergood: Sunny Side of the Street</u>	\$ 2,000.00
<u>The Art Institute of Chicago, Chicago, Illinois</u> <u>April 13 to May 15, 1960</u> <u>Traveling Exhibition: Fifteen Painters from Paris</u>	268,200.00
<u>Miami Beach Art Center, Miami Beach, Florida</u> <u>April 24 to May 11, 1960</u> <u>Traveling Exhibition: American Figure Drawings</u>	2,050.00
<u>The Baltimore Museum of Art, Baltimore, Maryland</u> <u>April 26 to May 29, 1960</u> <u>Traveling Exhibition: Jacques Lipchitz</u>	414,000.00
<u>Mr. and Mrs. Rowan LeCompte, New York City</u> <u>For restoration</u> <u>Middle and lower panels from the left tier</u> <u>of Stained glass from the Cathedral of Soissons</u>	14,000.00
<u>Everhart Museum of Natural History, Science and Art</u> <u>Scranton, Pennsylvania</u> <u>May 1 to 31, 1960</u> <u>Traveling Exhibition: Bronzes by Antoine Louis Barye</u>	38,000.00
<u>The Morse Gallery of Art, Winter Park, Florida</u> <u>May 2 to 31, 1960</u> <u>Traveling Exhibition: Drawings by John Singer Sargent</u>	2,800.00
<u>Fort Worth Art Center, Fort Worth, Texas</u> <u>May 6 to June 5, 1960</u> <u>Emil Gustave Couder: Flower Piece</u> <u>Hobson Pittman: Veiled Bouquet</u>	1,000.00 2,000.00
<u>Columbus Museum of Arts and Crafts, Columbus, Georgia</u> <u>May 15 to September 1, 1960</u> <u>Traveling Exhibition: Paintings from The Corcoran's</u> <u>14th Annual Area Exhibition</u>	8,815.16

LOANS IN (* = Special Exhibition)

* American Painters of the South

124 paintings, watercolors,
miniatures and pastels
See catalogue for list of
works exhibited.

* Bernice Cross, Reuben Kramer,
Benjamin Lawless

22 paintings and 16 pieces of
sculpture
List of works exhibited on file
in Registrar's office.

Joseph Hirsch

The Arrival (oil) L.60.9.1
Lent by Mr. and Mrs. J. Henry Berne

Umberto Romano

The Wanderer (oil) L. 60.9.3
Lent by Mr. and Mrs. J. Henry Berne

Theodoros Stamos

Edge of Sun (oil) L.60.8
Lent by Mr. and Mrs. Joseph E. Simon

Anton Refregier

My Children (casein) L.60.9.2
Lent by Mr. and Mrs. J. Henry Berne

Robert Vickrey

Rocky Landscape (casein) L.60.9.4
Lent by Mr. and Mrs. J. Henry Berne

Mark Tobey

The Paratrooper (watercolor) L.60.7
Lent by John M. Clise

PICTURE OF THE MONTH

For April

Alfred's Son (tempera) by
Andrew Wyeth, lent by The Honorable
and Mrs. L. Corrin Strong of Wash-
ington, D. C.

For May

Un Petit Coin de L'Amarcon (oil)
by Camille Bombois, lent by
Mr. and Mrs. Sidney Zlotnick of
Washington, D. C.

EXHIBITIONS

The following exhibitions have been presented during the quarter:

<u>American Painters of the South</u>	April 22 through June 5
<u>Bernice Cross, Reuben Kramer, Benjamin Lawless</u>	May 6 through September 11

EXHIBITION SALES

Exhibition sales from Cross, Kramer, Lawless Exhibition totaled \$1,900.00 to May 31.

PHOTOGRAPHIC REPORT

Mr. Amato has made 15 negatives and 32 prints for the Gallery and 1 negative, 47 prints and 3 color transparencies for the Sales Desk.

STUDIO

The Studio was used by Mrs. William Endicott to paint a portrait of Admiral Eller from April 26 to 30. After that date it was closed to be remodeled for the use of the Restorer.

CONSERVATION (* = Clark Collection)

	<u>Days</u>
Rembrandt, <u>Man With Hat, Holding Scroll</u> Treatment completed and painting returned to gallery 76.	6
H. P. Gray, <u>The Judgment of Paris</u> Treatment completed and frame rabbetted out to accept painting which had become slightly larger in area by expansion of the stretcher joints.	3
Manuel Joachim de Franca, <u>Portrait of a Young Woman</u> Old lining removed and painting remounted on new auxiliary linen fabric, old surface coating and repaints removed, Incomplete.	3

CONSERVATION (continued)

	<u>Days</u>
Stuart, <u>Portrait of George Washington</u> (Tayloe Collection) Painting lined (Kohlmer's lining canvas was left in place for added strength to the structure; wax adhesive penetrated through it and the painting support). Old surface coating removed. Incomplete.	3
* Daumier, <u>Les Curieux a L'Etalage d'Estampes</u> Examined to ascertain the degree to which the picture had been covered with later repaint. Verbal report given to Mr. Williams.	
Consultations and miscellaneous activities.	1
About one and one-half days of private time were spent on various tasks concerning the installation of the <u>American Painters of The South Exhibition.</u>	

CONCERTS

	<u>Date</u>	<u>Attendance</u>
Robert Conant	April 7	130

SUNDAY FREE CONCERTS

Air Force Symphonette	May 1	100
Frances Walker	May 8	92
Enid Veronica Dale	May 15	62

INTERNATIONAL FILM SERIES

<u>All the King's Men</u>	April 28	103
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LECTURES BY RICHARD LAHEY

<u>Memories of an Artist II</u>	April 12
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DOCENTS

The docents conducted 8 tours for the students in the Saturday morning classes. One hundred and sixty students attended. There were 4 regular tours with an attendance of 140. There were a total of 12 tours with an attendance of 300.

SALES DESK

Sales of reproductions, books, catalogues, post cards, slides, etc., totaled \$1,588.51 which compares with \$3,100.60 for the same period in 1959.

Respectfully submitted,

Mary E. Hoffman
Registrar

FOUR STAR FOND

SOUTHWORTH CO. U.S.A.

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CORCORAN SCHOOL OF ART

SUMMER SCHOOL - 1960

RECEIPTS:

Tuition:

Adult classes	2,372.00
Children's classes	<u>4,283.00</u>

Cash received 7/7/60	6,655.00
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Due from G.W. U.	1,395.00
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Due from students	<u>1,080.00</u>
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Total tuitions	9,120.00
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Locker rentals	124.00
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Commission on vending machines	20.00
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School Store - profit estimated	<u>600.00</u>
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Total Receipts	9,864.00
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DISBURSEMENTS: estimated

2 instructors (15 hrs. per week)	1,000.00
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1 instructor (~~15~~ hrs. per week)	400.00
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Models	300.00
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Advertising	400.00
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Postage	60.00
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Printing	300.00
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Miscellaneous	80.00
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Telephone	100.00
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Electricity	175.00
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Social Security	60.00
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Art School porter	<u>225.00</u>
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Total estimated expenses	<u>3,170.00</u>
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Estimated gain	6,689.00
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Membership Program

The Corcoran Gallery of Art

1960-61 Season

EXHIBITIONS

NEW SPANISH PAINTING AND SCULPTURE November 4 - 28

An exhibition of recent works selected
by the Museum of Modern Art, New York

THE ART OF SETH EASTMAN November 13 -
December 13

Early records of life in the West

THE 27th BIENNIAL EXHIBITION January 13 -
February 26

One of the major recurring exhibitions
of contemporary American painting

FABERGÉ March 10 -
April 9

Jewelry and bibelots by a great
19th century craftsman

RYDER April 7 -
May 14

A major retrospective exhibition of
the great artist's work

FOUR WASHINGTON ARTISTS May 23 -
September

CONCERTS

ANTONIO JANIGRO, 'cello November 22

JOHANNA MARTZY, violin December 15

THE PAGANINI QUARTET January 19

MIECZYSLAW HORSZOWSKI, piano February 23

TEN LECTURES ON ART

By nationally known experts

EIGHT FILMS

Old and new masterpieces

There will also be a series of Sunday Free Concerts open to the public.

Membership Program, 1960-61 Season -- Supplement

LECTURES

SIBYL MOHOLY-NAGY November 10
Professor of Architecture, Pratt Institute
"The American Contribution to Architecture"

DR. RICHARD B. K. McLANATHAN December 1
Director, Munson-Williams-Proctor Institute
"American Art in Moscow"

PAUL RUDOLPH January 26
Chairman, Department of Architecture, Yale University
"The Rise and Fall of the Curtain Wall"

CARL HOLTY March 2
Painter
"Some Principal Trends in Contemporary Painting"

HENRI DORRA April 20
Assistant Director, The Corcoran Gallery of Art
"The American Muse"

EIGHT FILMS (dates to be announced)

BLOOD AND SAND
United States, 1922, with Rudolph Valentino, Nita Naldi

PORT OF SHADOWS
France, 1938, with Jean Gabin, Michele Morgan, Michel Simon

I MARRIED A WITCH
United States, with Frederic March, Veronica Lake, directed
by Rene Clair

BEAVER VALLEY
United States, Walt Disney, documentary, color, and

ANNAPURNA
France, 1952, documentary, color

SAFETY LAST
United States, 1923, with Harold Lloyd

TALES OF HOFFMAN
Great Britain, 1951, with Moira Shearer, Leonide Massine,
Robert Helpmann, Sir Thomas Beecham and The Royal Philharmonic
Orchestra, color

JULIUS CAESAR
United States, with Marlon Brando, James Mason, John Gielgud,
Louis Calhern, Greer Garson, Deborah Kerr

LE MILLION
France, 1930, with Annabella, directed by Rene Clair

July 11, 1960

The Board of Trustees
Corcoran Gallery of Art
Washington, D. C.

Attention: Mr. George E. Hamilton, Jr., Chairman

Gentlemen:

On June 17th, in preparation for this report for your meeting on July 18th, I received certain figures from Mr. Barnet which covered the period from June, 1959 through May, 1960 as compared with the same twelve months of 1958-1959. These show the actual credits to membership income with a gain of \$22,026.00.

Of this gain, \$3,500 were not strictly membership income and, while they come from the publicity created for the 100th Anniversary of the Gallery, the Membership Committee should not claim full credit for these gifts. On the other hand, the expenses might well be considered as non-recurring as these specific gifts and approximately offset one another. Figures can always be interpreted in various ways and you will use your own interpretation.

The figures which interest me particularly are those relating to changes in the membership. There was an increase from 54 to 62 in the list of Fellows between the report of June, 1959 and the report of May, 1960. There was also an increase from 11 to 12 in the Life memberships for the same period. These were not essentially the result of the work of the Membership Committee and we do not claim credit for them.

On the other hand, the Sustaining memberships of individuals	increased			
		from	20	to 107
The Sustaining memberships of corporations	increased	"	8	" 19
The Subscribing memberships of individuals	increased	"	7	" 55
The Subscribing memberships of corporations	increased	"	4	" 5
The Contributing memberships of individuals	increased	"	126	" 179
The Contributing memberships of corporations	increased	"	10	" 14

Including the Fellows and Life members, the memberships increased from 240 to 453. Excluding the Fellows and Life members, the memberships increased from 175 to 379.

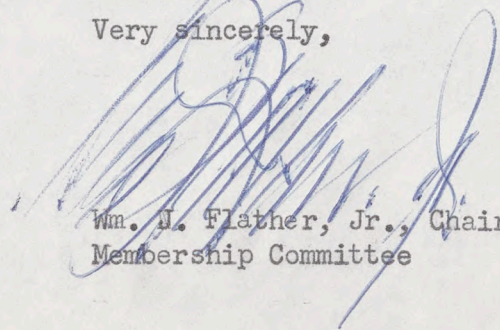
During the same period my calculations indicate that Annual memberships (\$10 and \$15 each) decreased in Dollars from \$20,000 to \$17,710 and in numbers from 1,654 to 1,464. I believe that this reduction was due, in part, to an increase in category of a certain number of memberships which had previously been in the lower categories. There were certain of those which were obviously suitable for solicitation. The more obvious reason for this dollar decrease is shown on the enclosed report on "Dropped" members and, as I have said before, it is my opinion that the large number of "Drops" was the result of the 40,000 general mail solicitation made in the early Autumn of 1958. I would make the following observations on this report.

There were no "Drops" in the calendar year of 1958 in the Annual Double category because that category was not established until the end of 1958. Therefore, the "Drops" in 1959 of 388 in that newly established category were unfortunate and you should note that all of them occurred after May 31, 1959. I should comment on the fact that, of the 1,039 "Drops" in the Annual Single category for 1959, 806 occurred in the first five months. Mr. Barnet believes that a very good reason for part of this figure lies in the fact that there was a transfer from the Annual Single category to the Annual Double category.

The figures at the right which compare the "Drops" in the first five months of 1959 and of 1960 are very encouraging to me. We have done two things which, if they are continued, should be rewarding. We are writing personal notes to members in the Contributing category and above, enclosing their renewals, referring to the plans set forth in the 100th Anniversary Brochure and urging them to continue their support. We are, also, writing personal letters to those members who have "dropped" and such letters restored one membership in the Contributing Class and six in the Annual Single Class as well as one \$100 member who had been obtained through the special letters written by Mr. Hamilton and Mr. Orme Wilson in January and June, 1959. The net result, therefore, for the first five months of 1960 would be 103 against 832 for the same period of 1959.

You have been or will be informed by Mr. Williams that a limited mailing will take place in the Autumn to a rather selective group of prospects and, in connection with that mailing, our entire file of prospects is being brought up to date and made as accurate as possible. The work of the Membership Committee will resume in September and I believe that our aim will be more accurate because of this screening of our prospective membership file.

Very sincerely,



Wm. J. Flather, Jr., Chairman
Membership Committee

This page was intentionally removed due to a research restriction on all Corcoran
Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

June 13, 1960

Comparison Report - "Dropped" Members:

<u>Category</u>	1/1 through 12/31		1/1 through 5/31	
	<u>1958</u>	<u>1959</u>	<u>1959</u>	<u>1960</u>
Institute & Corporate	9	5	4	0
Sustaining	1	12	10	2
Subscribing	2	1	0	0
Contributing	6	27	12	3
Annual Double	---	388	---	54
Annual Single	431	1039	806	52
TOTAL	449	1472	832	111

July 1, 1960

To The Board of Trustees
The Corcoran Gallery of Art:

The Membership Secretary begs to submit the following report covering the second quarter of 1960, April 1 through June 30.

The roster of living members follows.

	<u>March</u> <u>31, 1960</u>	<u>Raised</u> <u>to from</u>		<u>New</u>	<u>Reduced</u> <u>to from</u>		<u>Dropped</u>	<u>June</u> <u>30, 1960</u>
Benefactors	4	0	0	0	0	0	0	4
Patrons	0	0	0	0	0	0	0	0
Donors	-	10	0	0	0	0	0	10
Fellows	62	0	10	3	0	0	0	55
Life	12	0	0	0	0	0	0	12
Institutional & Corporate	39	0	0	11	0	0	0	50
Sustaining	106	3	0	10	0	2	2	115
Subscribing	59	2	1	4	1	2	0	63
Contributing	171	3	3	17	2	2*	0	188
Annual Double	680	2	1	16	0	1	13	683
Annual Single	766	0	5	22	3	0	20	766
Parking								
Students	25	0	0	16	0	0	25	16
Courtesy	12	0	0	1	1*	0	0	14
	1936	20	20	100	7	7	60	1976

* Mr. Sidney S. Zlotnick was made an Honorary Member.
His Contributing Membership was discontinued.

During this quarter a special letter was sent by Mr. William J. Flather, Jr. to those persons who had not renewed their memberships in the months of December, 1959 and January, February and March, 1960.

The letter was, of course, a request to rejoin. Of 33 "drops" in December addressed none renewed membership, of the 30 January "drops" none renewed, of the 21 for February, 1 renewed, and of the 15 for March, 6 renewed membership. These 7 regained members are included in the "New" column above, as most of them were in the "Dropped" column of the last quarterly report.

The regaining of 7 members out of the 99 approached is not in itself a signal triumph. It should be pointed out, however, that the letters to the 84 persons dropped in December, January and February were sent late in April, yielding only one response,

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INCOME FROM MEMBERSHIP

Dues:	Renewals & Raised		New Members		Total
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	
Institutional & Corporate	6*	\$ 600.00*	11	\$ 450.00	\$1050.00
Sustaining	5	510.00	10	1875.00	2385.00
Subscribing	3	150.00	4	200.00	350.00
Contributing	9	210.00	17	425.00	635.00
Annual Double	6	90.00	16	245.00	335.00
Annual Single	31	310.00	22	215.00	525.00
Parking Students			16	170.00	170.00
	60	\$1870.00	96	\$3580.00	\$5450.00
Sale of tickets:					
Concert					7.00
Bulletin Subscriptions:					
Renewals (2)					5.00
Gifts to the Membership Program					80.00
TOTAL					\$5542.00

* including 4 uses of the auditorium by the
Institute of Contemporary Arts (\$400)

Membership activities during the quarter

Sunday Free Concerts: Air Force Symphonette (sponsored by The National Association
for American Composers and Conductors, D. C. Chapter)
Frances Walker, piano
Enid Veronica Dale, piano

Film: (presented twice on the date of showing)

All the King's Men, American

Concert: Robert Conant, harpsichord

Previews: American Painters of the South (Ball)
Bernice Cross, Reuben Kramer, Benjamin Lawless

The Membership Office mailed during the quarter:

1951	Invitations to preview of Cross, Kramer, Lawless exhibition
2112	<u>Bulletin</u> Vol II, no. 2, <u>The Eighty-ninth Annual Report</u>

Respectfully submitted,

Abigail Booth

Membership Secretary

#16

July 15, 1960

M E M O R A N D U M

Meeting on July 12, 1960 with Mr. Monroe Bush, Assistant to the President, The Old Dominion Foundation and Messrs. Hamilton, Williams, Dorra, and Barnet.

In the course of the discussion, Mr. Bush made the following major observations:

1. It is doubtful that The Old Dominion Foundation would be disposed to make a major grant to the Gallery at this time. It is the current feeling of their Board of Trustees that they have already made significant contributions to the city of Washington.
2. Any petition, however, by the Gallery to the Foundation would receive prompt and thorough attention but there is the probability that only a token grant would be made.
3. It is difficult to ascertain a particular character, purpose or raison d'être in the Corcoran. Although all the needs discussed have merit and are demonstrable, it will be necessary for the Gallery to decide for itself what it really wants to become, and in which area it can make the most significant contribution before major foundations will take a great interest in it. The aim must be of national importance to obtain major support.
4. It would be helpful if some dramatic event of artistic importance could focus national attention on the Corcoran. This could serve as the kickoff for a long range development program wherein major foundations and selected large donors would be the principal contacts, limited possibly to no more than thirty or forty.
5. The Gallery at this point should "think big". It might do well to set its sights at three or four million dollars over a four to five year period. The campaign would be conducted without publicity and solicitation efforts would be concentrated on a person-to-person basis with the foundations most likely to be interested. He noted that our last major gift was received thirteen years ago.
6. There is a tendency among major foundations to "jump on the bandwagon" after one of them has made a significant grant to an institution. He cited the recent success of the local Arena Stage in attracting sufficient contingency grants from five foundations to reach its goal.

7. In setting a goal of four million, it is strongly possible that at least one quarter of this might be raised, which would provide the funds to meet certain of the needs. Should the long-range campaign fail, it will then perhaps be necessary for the Gallery to lower its sights. This would mean that The Corcoran Gallery of Art would resign itself to the status of a municipal museum and accept a position of third rate importance.
8. Annual income through Membership provides, at best, only operating income. Realistically, it must be admitted that there is a maximum one may anticipate from this source and we may be near that point at this time. (A ceiling of \$50,000 is anticipated this year.)
9. In initial contacts with foundations, he advocates presenting a "package of needs" and developing fully a folder on each specific need for further negotiation. Funds for the Gallery must be sought as part of an integrated and definite program of national significance. Promotion of interest in one isolated need, such as air-conditioning, probably would not meet with success as it has no national value and there are hundreds of other educational institutions with as much justified need for such improvements.
10. The Gallery will always be faced with the continuing competition of the National Gallery of Art.